

Other Ways to Donate to Arraymusic

Gifts in your will

A well prepared, up-to-date Will is important so that you can make your final wishes known.

A charitable bequest in your Will can provide a specific dollar amount, a percentage of your Estate, or a gift of the residue, which consists of whatever remains in your Estate after gifts to your loved ones and all expenses have been paid. Here is some sample wording for a general gift to Arraymusic:

“I give Arraymusic (Charitable Number: 89656 8417 RR0001) the sum of \$ _____ or _____% or the residue of my estate.”

**Disclaimer – This sample bequest language is provided as a resource only and Arraymusic is not providing legal advice. To ensure your will, or any codicil to it, is valid and takes full advantage of current laws, please consult your lawyer or notary official.*

Publicly Traded Securities

There is no capital gains tax on gifts of publicly-traded securities to public charities and foundations like Arraymusic, which makes this already popular type of gift even more advantageous. To better understand the tax benefits to you of donating securities, Canada Helps has created [this information page](#).

You can donate securities to Arraymusic online through Canada Helps [at this page](#).

Life Insurance

A gift of life insurance can be a significant future gift at a very affordable present cost. You may not be able to make a significant contribution now, but it is a great way to leverage future tax benefits to make a larger gift than you ever thought possible. A few different situations are typical for donating Life Insurance:

- You have an existing policy that you no longer need. Consider making Arraymusic the beneficiary of the policy for tax savings in your Estate;
- Or, you could transfer the ownership to Arraymusic. You will get income tax receipts for the remaining premium payments;
- If you have a paid-up policy, you can donate it and possibly get a larger income tax receipt to use right now;
- You could purchase a new policy and make Arraymusic the owner and beneficiary and receive a tax receipt for your premium payments. The income tax refund you get will make the premiums cost much less!

Working with a life insurance broker can help you assess what policy is right for you, taking into consideration your age, gender and general health. Each option has different tax consequences and may make sense at different stages of life.

If you have any questions concerning donating practices, please contact:

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